THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1921

Session of 1979

INTRODUCED BY MESSRS. J. L. WRIGHT AND ZWIKL, OCTOBER 29, 1979

AS REPORTED FROM COMMITTEE ON APPROPRIATIONS, HOUSE OF REPRESENTATIVES, AS AMENDED, NOVEMBER 14, 1979

AN ACT

| 1 | Allowing the Department of Justice or other authorized | < |
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| 2 | department to accept in lieu of cash property of historical | |
| 3 | significance, other than real property, as payment in whole | |
| 4 | or in part for obligations or notes due and owing the | |
| 5 | Commonwealth, notwithstanding any provision in the instrument | |
| 6 | of obligation or note to the contrary. | |
| 7 | AUTHORIZING AND DIRECTING THE DEPARTMENT OF JUSTICE, WITH THE | < |
| 8 | APPROVAL OF THE GOVERNOR, TO ACCEPT AS PARTIAL PAYMENT, UPON | |
| 9 | MATURITY, OF A CERTAIN SERIES D SERIAL NOTE OF THE PENN | |
| 10 | CENTRAL CORPORATION, CERTAIN HISTORIC RAILROAD ENGINES, | |
| 11 | RAILROAD CARS AND ASSOCIATED RAILROAD EQUIPMENT OF HISTORICAL | |
| 12 | INTEREST AND VALUE, HAVING AN APPRAISED VALUE OF \$1,200,000 | |
| 13 | PRESENTLY LOCATED AT THE RAILROAD MUSEUM OF PENNSYLVANIA IN | |
| 14 | STRASBURG, PENNSYLVANIA, AND PROVIDING FOR THE CUSTODY OF | |
| 15 | SUCH ENGINES, CARS AND EQUIPMENT. | |
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| 16 | The General Assembly of the Commonwealth of Pennsylvania | |
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| 17 | hereby enacts as follows: | |
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| 18 | Section 1. Upon the maturity of obligations or notes payment | < |
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| 19 | of which is due the Commonwealth, the Department of Justice or | |
| | | |
| 20 | other authorized department, with the approval of the Governor, | |
| 0.1 | | |
| 21 | may accept as payment in lieu of cash any property of historical | |
| 2.0 | | |
| 22 | significance, other than real property, as payment in whole or | |
| 2.2 | in which for these abliquetions or make a matrickless of the con- | |
| 23 | in part for those obligations or notes, notwithstanding any | |

- 1 provisions in the instrument of obligation or note to the
- 2 contrary if the Pennsylvania Historical and Museum Commission
- 3 certifies to the Department of Revenue that the property
- 4 involved possesses historical significance and if the
- 5 commission, based upon not less than two competent independent
- 6 appraisals, shall certify the value of such property. Upon such
- 7 certifications and upon acceptance of delivery of such property
- 8 by the commission, the amount of debt shall be reduced by the
- 9 amount certified by the commission.
- 10 Section 2. Property so received in payment shall be placed
- 11 in the custody of the Pennsylvania Historical and Museum
- 12 Commission.
- 13 Section 3. This act shall take effect immediately.
- 14 SECTION 1. THE PENNSYLVANIA DEPARTMENT OF JUSTICE, WITH THE <-
- 15 APPROVAL OF THE GOVERNOR, IS HEREBY AUTHORIZED AND DIRECTED ON
- 16 BEHALF OF THE COMMONWEALTH OF PENNSYLVANIA TO ACCEPT CERTAIN
- 17 RAILROAD ENGINES, RAILROAD CARS, RAILROAD ARTIFACTS AND RAILROAD
- 18 MEMORABILIA HAVING AN APPRAISED VALUE OF \$1,200,000, AS PARTIAL
- 19 PAYMENT OF THE DEBT EVIDENCED BY A CERTAIN SERIES D SERIAL NOTE
- 20 DSY000609 OF THE PENN CENTRAL CORPORATION, IN THE DENOMINATION
- 21 OF \$2,449,000, MATURING ON DECEMBER 31, 1979, NOW BEING HELD IN
- 22 THE CUSTODY OF THE PENNSYLVANIA DEPARTMENT OF TREASURY.
- 23 SECTION 2. THE HISTORICAL RAILROAD ENGINES, RAILROAD CARS,
- 24 RAILROAD ARTIFACTS AND RAILROAD MEMORABILIA, OWNED BY THE PENN
- 25 CENTRAL CORPORATION AND PRESENTLY LOCATED AT THE RAILROAD MUSEUM
- 26 OF PENNSYLVANIA AT STRASBURG, PENNSYLVANIA, AND WHICH ARE THE
- 27 SUBJECT OF THIS ACT ARE:
- 28 ITEM NO. DESCRIPTION
- 29 1. REPLICA OF "JOHN STEVENS" LOCOMOTIVE.
- 30 2. REPLICA OF "JOHN BULL" LOCOMOTIVE.

- 1 3. FLAT CAR NO. 473567 ON WHICH JOHN BULL IS
 2 CARRIED.
- 3 4. CLASS G5S STEAM LOCOMOTIVE NO. 5741, AND ITS
- 4 STEEL TENDER CLASS 70P82A, NO. 5721.
- 5 5. CLASS MLB STEAM LOCOMOTIVE NO. 6755, AND ITS
 6 STEEL TENDER CLASS 210F75, NO. 6737.
- 7 6. CLASS H6SB STEAM LOCOMOTIVE NO. 2846, AND ITS
 8 STEEL TENDER CLASS 70P66, NO. 1708
- 9 7. CLASS H10S STEAM LOCOMOTIVE NO. 7688, AND ITS

 STEEL TENDER CLASS 80P81A, NO. 7624.
- 11 8. CLASS H3 STEAM LOCOMOTIVE NO. 1187, AND ITS WOOD
 12 TENDER.
- 9. CLASS E2 STEAM LOCOMOTIVE NO. 8063, AND ITS STEEL
 TENDER CLASS 70P58E, NO. 7497.
- 15 LO. CLASS A5 STEAM LOCOMOTIVE NO. 94, AND ITS STEEL

 16 TENDER, CLASS 55S66A, NO. 953.
- 17 11. CLASS E6S STEAM LOCOMOTIVE NO. 460, AND ITS STEEL

 TENDER CLASS 70P66, NO. 1565.
- 19 12. CLASS K4S STEAM LOCOMOTIVE NO. 3750, AND ITS
 20 TENDER CLASS 110P751A, NO. 1737.
- 21 13. CLASS LLS STEAM LOCOMOTIVE NO. 520, AND ITS STEEL
 22 TENDER CLASS LL0P75A, NO. 6836.
- 23 14. CLASS B6SB STEAM LOCOMOTIVE NO. 1670, AND ITS
 24 STEEL TENDER CLASS 60S66, NO. 5248.
- 25 15. CLASS DDL ELECTRIC LOCOMOTIVE (PERMANENTLY COUPLED UNITS) NOS. 4780 AND 4781.
- 27 16. "C. V. PIONEER" WOOD PASSENGER-BAGGAGE COACH.
- 28 17. CLASS P58, STEEL PASSENGER COACH NO. 1651.
- 29 18. CLASS BA, WOOD BAGGAGE EXPRESS CAR NO. 6.
- 30 19. CLASS BC WOOD BAGGAGE MAIL CAR NO. 5403.

- 1 20. CLASS PH WOOD PASSENGER COACH NO. 8177.
- 2 21. CLASS OG WOOD PASSENGER-BAGGAGE CAR NO. 4639.
- 3 22. CLASS P53 STEEL PASSENGER COACH NO. 1650.
- 4 23. CLASS BD WOOD BAGGAGE EXPRESS CAR NO. 6076.
- 5 24. CLASS GL STEEL HOPPER GONDOLA, NO. 33164.
- 6 25. CLASS GG WOOD HOPPER GONDOLA, NO. 1818.
- 7 26. CLASS D-16SB STEAM LOCOMOTIVE NO. 1223, AND ITS
- 8 STEEL TENDER NO. 4168, CLASS 55P55A.
- 27. WOOD PASSENGER COACH NO. 3556, CLASS PF. 9
- 10 SECTION 3. UPON MATURITY OF THE PENN CENTRAL CORPORATION
- 11 SERIES D SERIAL NOTE DSY000609, THE COMMONWEALTH OF PENNSYLVANIA
- SHALL ACCEPT THE FOLLOWING AS SATISFACTION OF THE DEBT EVIDENCED 12
- 13 BY THE PENN CENTRAL CORPORATION SERIES D SERIAL NOTE DSY000609:
- 14 (1) GOOD AND SUFFICIENT INSTRUMENTS OF TRANSFER
- 15 CONVEYING UNENCUMBERED TITLE TO THE ITEMS DESCRIBED IN
- 16 SECTION 2.
- 17 (2) THE SUM OF \$1,249,000 FOR APPLICATION TO THE BALANCE
- 18 OF THE PRINCIPAL DUE ON THE PENN CENTRAL CORPORATION SERIES D
- 19 SERIAL NOTE DSY000609 AFTER APPLYING THE APPRAISED VALUE OF
- 20 \$1,200,000 OF THE ITEMS DESCRIBED IN SECTION 2.
- 21 (3) THE SUM OF \$85,715 FOR INTEREST TO MATURITY.
- 22 SECTION 4. THE DEPARTMENT OF JUSTICE, WITH THE APPROVAL OF
- THE GOVERNOR, IS AUTHORIZED TO EXECUTE ANY AND ALL DOCUMENTS TO 23
- 24 ACCOMPLISH THE PROVISIONS OF THIS ACT.
- 25 SECTION 5. CUSTODY OF THE ITEMS DESCRIBED IN SECTION 2 IS
- 26 AND SHALL BE PLACED IN THE PENNSYLVANIA HISTORICAL AND MUSEUM
- 27 COMMISSION FOR THE PURPOSE OF THE PERPETUAL CARE AND EXHIBITION
- 28 OF SUCH ITEMS AT THE RAILROAD MUSEUM OF PENNSYLVANIA IN
- STRASBURG, PENNSYLVANIA. 29
- 30 SECTION 6. THIS ACT SHALL TAKE EFFECT IMMEDIATELY.