THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1734

Session of 1979

INTRODUCED BY HOEFFEL, SEPTEMBER 24, 1979

REFERRED TO COMMITTEE ON INSURANCE, SEPTEMBER 24, 1979

AN ACT

Amending the act of July 19, 1974 (P.L.489, No.176), entitled 2 "An act providing for a compensation system for persons 3 injured in motor vehicle accidents; requiring insurance for all motor vehicles required to be registered in Pennsylvania; defining compensable damage in motor vehicle accident cases; 5 establishing an assigned claims plan; providing for 7 arbitration; imposing powers and duties on courts, the Department of Transportation and the Insurance Commissioner; 8 9 prohibiting certain discrimination; and providing penalties," providing for the disclosure of demerit rating plan 10 information. 11 12 The General Assembly of the Commonwealth of Pennsylvania 13 hereby enacts as follows: 14 Section 504, act of July 19, 1974 (P.L.489, Section 1. 15 No.176), known as the "Pennsylvania No-fault Motor Vehicle Insurance Act, " is amended by adding a subsection to read: 16 17 504. Policy requirements and premium changes. 18 (d) Disclosure of demerit rating plan information. -- Every 19 20 insurer shall annually file with the commissioner information 21 regarding the insurer's demerit rating plan which it utilizes to adjust premiums for its insureds. The commissioner shall 22

- establish by regulation the exact nature of the information 1
- 2 required and the form and manner in which such information shall
- 3 be made available to insureds and prospective insureds. Such
- 4 <u>regulations shall mandate every insurer to regularly provide</u>
- each of its insureds and applicants for insurance the 5
- 6 information required pursuant to this subsection.
- 7 Section 2. This act shall take effect in 60 days.