## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE BILL No. 1702 Session of 1979

INTRODUCED BY CIMINI AND REED, SEPTEMBER 18, 1979

REFERRED TO COMMITTEE ON STATE GOVERNMENT, SEPTEMBER 18, 1979

## AN ACT

- Amending the act of August 9, 1971 (P.L.286, No.74), entitled
  "An act providing for the custody and control of abandoned
  and unclaimed property; providing for its disposition;
  imposing powers and duties on the Secretary of Revenue; and
  imposing penalties," permitting municipalities to dispose of
  bicycles unclaimed for one year.
- 7 The General Assembly of the Commonwealth of Pennsylvania
- 8 hereby enacts as follows:
- 9 Section 1. Section 10, act of August 9, 1971 (P.L.286,
- 10 No.74), known as the "Disposition of Abandoned and Unclaimed
- 11 Property Act," is amended to read:
- 12 Section 10. Property Held by Courts and Public Officers and
- 13 Agencies. -- The following property is presumed abandoned and
- 14 unclaimed:
- 15 [All] (1) Except as provided in clause (2), all property
- 16 held for the owner by any court, public corporation, public
- 17 authority, or instrumentality of the United States, the
- 18 Commonwealth, or any other state, or by a public officer or
- 19 political subdivision thereof, unclaimed by the owner for more

- 1 than seven years from the date it first became demandable or
- 2 distributable.
- 3 (2) Bicycles held for the owner by a municipality unclaimed
- 4 by the owner for more than one year from the date it first
- 5 became demandable or distributable.
- 6 (3) The bicycles held pursuant to clause (2) may be disposed
- 7 of by the municipality in the same manner as other property held
- 8 under this act. Any proceeds from the sale of the bicycles shall
- 9 be retained by the municipality and used for municipal purposes.
- 10 Section 2. This act shall take effect in 90 days.