

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1449 Session of
1979

INTRODUCED BY ZWIKL, RITTER, DiCARLO, GALLEN, BROWN AND
ZITTERMAN, JUNE 5, 1979

REFERRED TO COMMITTEE ON STATE GOVERNMENT, JUNE 6, 1979

AN ACT

1 Amending the act of August 9, 1971 (P.L.286, No.74), entitled
2 "An act providing for the custody and control of abandoned
3 and unclaimed property; providing for its disposition;
4 imposing powers and duties on the Secretary of Revenue; and
5 imposing penalties," further providing for when property held
6 by a political subdivision is presumed abandoned and
7 unclaimed.

8 The General Assembly of the Commonwealth of Pennsylvania
9 hereby enacts as follows:

10 Section 1. Section 10, act of August 9, 1971 (P.L.286,
11 No.74), known as the "Disposition of Abandoned and Unclaimed
12 Property Act," is amended to read:

13 Section 10. Property Held by Courts and Public Officers and
14 Agencies.--The following property is presumed abandoned and
15 unclaimed:

16 (1) All property held for the owner by any court, public
17 corporation, public authority, or instrumentality of the United
18 States, the Commonwealth, or any other state, or by a public
19 officer [or political subdivision thereof,] unclaimed by the
20 owner for more than seven years from the date it first became

1 demandable or distributable.

2 (2) All property held for the owner by a political
3 subdivision unclaimed by the owner for more than one year from
4 the date it first became demandable or distributable.

5 Section 2. This act shall take effect in 60 days.