

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1405 Session of
1979

INTRODUCED BY TRELLO, SEVENTY, MURPHY, KNIGHT, RHODES, McCALL,
CIMINI, PISTELLA, GAMBLE, NOVAK AND DURHAM, MAY 29, 1979

REFERRED TO COMMITTEE ON CONSUMER AFFAIRS, MAY 29, 1979

AN ACT

1 Providing that customers and taxpayers shall receive shares of
2 common stock of a public utility if certain costs of the
3 nuclear accident at Three Mile Island are passed on.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. In the event that a public utility increases its
7 rates to its customers to reflect costs to the utility arising
8 from the nuclear accident on March 28, 1979 at Three Mile Island
9 or in the event that such costs are imposed on taxpayers of the
10 Commonwealth or both then notwithstanding any law, rule,
11 regulation or decision of any department, commission, board or
12 agency of this Commonwealth to the contrary such customers or
13 taxpayers or both shall, annually receive shares, including
14 partial shares, of common stock of such utility computed as
15 follows:

16 annual cost passed to customer or taxpayer
17 _____ = share(s).
18 fair market of a share of common stock at

1 the time cost is passed on

2 Section 2. This act shall take effect immediately.