## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 1329

Session of 1979

INTRODUCED BY McCLATCHY, MAY 14, 1979

REFERRED TO COMMITTEE ON APPROPRIATIONS, MAY 14, 1979

## AN ACT

- 1 Making appropriations from the State Employees' Retirement Fund 2 to provide for expenses of the State Employees' Retirement 3 Board for the fiscal period July 1, 1979 to June 30, 1980 and
- for the payment of bills incurred and remaining unpaid at the
- 5 close of the fiscal period ending June 30, 1979.
- 6 The General Assembly of the Commonwealth of Pennsylvania
- 7 hereby enacts as follows:
- 8 Section 1. The following sums or as much thereof as may be
- 9 necessary, are hereby specifically appropriated from the State
- 10 Employees' Retirement Fund to the State Employees' Retirement
- 11 Board for the fiscal period beginning July 1, 1979 and for the
- 12 payment of bills incurred and remaining unpaid at the close of
- 13 the fiscal period ending June 30, 1979:
- 14 (1) The sum of \$2,133,000, or as much thereof as may be
- 15 necessary, for the payment of all salaries, wages and other
- 16 compensation and travel expenses of the employees and members of
- 17 the State Employees' Retirement Board, for contractual services
- 18 including the fees for mortgage supervision but exclusive of
- 19 money management fees, and other expenses necessary for the
- 20 proper conduct of the duties, functions and activities of the

- 1 board and for the payment of bills incurred and remaining unpaid
- 2 at the close of the fiscal period ending June 30, 1979.
- 3 (2) The sum of \$40,000, or as much thereof as may be
- 4 necessary, for the development and integration of a computer
- 5 control system for control over the security investments of the
- 6 State Employees' Retirement Board.
- 7 (3) The sum of \$300,000, or as much thereof as may be
- 8 necessary, for the retention of present money management for the
- 9 State Employees' Retirement Board.
- 10 Section 2. This act shall take effect July 1, 1979.