

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 199

Session of
1979

INTRODUCED BY FREIND, FEBRUARY 6, 1979

REFERRED TO COMMITTEE ON BUSINESS AND COMMERCE,
FEBRUARY 7, 1979

AN ACT

1 Amending the act of May 5, 1933 (P.L.364, No.106), entitled, as
2 amended, "An act relating to corporations; defining and
3 providing for the organization, merger, consolidation,
4 reorganization, winding up and dissolution of certain
5 corporations for profit; conferring certain rights, powers,
6 duties and immunities upon them and their officers and
7 shareholders; prescribing the conditions on which such
8 corporations may exercise their powers; providing for the
9 inclusion of certain existing corporations and associations
10 within the provisions of this act; prescribing the terms and
11 conditions upon which certain foreign corporations may be
12 admitted, or may continue, to do business within the
13 Commonwealth; conferring powers and imposing duties on the
14 courts of common pleas, and certain State departments,
15 commissions, and officers; authorizing certain State
16 departments, boards, commissions, or officers to collect fees
17 for services required to be rendered by this act; imposing
18 penalties; and repealing certain acts and parts of acts
19 relating to corporations and other entities," requiring the
20 annual filing of certain information.

21 The General Assembly of the Commonwealth of Pennsylvania
22 hereby enacts as follows:

23 Section 1. The act of May 5, 1933 (P.L.364, No.106), known
24 as the "Business Corporation Law," is amended by adding sections
25 to read:

26 Section 411. Annual Disclosure of Directors and Officers.--
27 Every business corporation shall annually file with the

1 Department of State a complete listing of the current officers
2 and directors of the corporation and of every other individual
3 who held such office or position during the preceding year. The
4 department shall fix by regulation the manner and date when such
5 information shall be filed.

6 Section 1017. Annual Disclosure of Directors and Officers.--

7 Every foreign corporation shall annually file with the
8 Department of State a complete listing of its officers and
9 directors in the same manner as domestic business corporations
10 are required to file such information pursuant to section 411.

11 Section 2. This act shall take effect in 60 days.