

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL
No. 2545 Session of
1976

INTRODUCED BY O'BRIEN, SHUPNIK AND O'CONNELL, JUNE 22, 1976

REFERRED TO COMMITTEE ON TRANSPORTATION, JUNE 22, 1976

AN ACT

1 Amending the act of December 30, 1974 (P.L.1160, No.369),
2 entitled "A supplement to the act of February 6, 1974
3 (P.L.80, No.17), entitled 'An act providing for the capital
4 budget for the fiscal year 1973-1974,' itemizing highway
5 projects to be acquired or constructed by the Department of
6 Transportation, together with their estimated financial costs
7 and the amount to be financed by debt, authorizing the
8 incurring of debt without the approval of the electors for
9 the purpose of financing the highway projects, stating the
10 estimated useful life of the projects, and making an
11 appropriation," providing for a highway project to be
12 acquired or constructed by the Department of Transportation
13 in Luzerne County and making an editorial correction.

14 The General Assembly of the Commonwealth of Pennsylvania
15 hereby enacts as follows:

16 Section 1. Clauses A and B of section 2, act of December 30,
17 1974 (P.L.1160, No.369), known as the "Capital Budget Act for
18 Fiscal Year 1973-1974, Highway Project Itemization Supplement,"
19 are amended and subdivision XXXIX (Luzerne County) of Clause B
20 of section 2 is amended by adding a project to read:

21 Section 2. Itemization and Authorization of Projects.--
22 Additional capital projects in the category of highway projects
23 to be acquired or constructed by the Department of
24 Transportation, its successors or assigns, and to be financed in

1 part by the incurring of debt, are hereby itemized, together
2 with their respective estimated financial costs to be financed
3 by debt as follows:

4 A. Total Project Authorization..... [\$397,683,000]

5 \$401,823,000

6 B. Capital Highway Projects:

7 Amount to be Financed by Debt

8 Base

9 Construction Land Design

10 Project Costs Costs Costs Total

11 * * *

12 XXXIX. Luzerne County

13 * * *

14 (11) L.R. 1052(1),

15 T.R. 309:

16 Crossvalley

17 Expy., From

18 River St. to

19 Cunningham Ave.

20 in the City of

21 Wilkes-Barre

22 3,390,000 600,000 150,000 4,140,000

23 * * *

24 Section 2. Sections 5 and 8 of the act are amended to read:

25 Section 5. Debt Authorization.--The Governor, Auditor

26 General and State Treasurer are hereby authorized and directed

27 to borrow, from time to time, in addition to any authorization

28 heretofore or hereafter enacted, on the credit of the

29 Commonwealth, subject to the limitations provided in the current

30 capital budget, money not exceeding in the aggregate the sum of

1 [five hundred forty-two million six hundred twenty-seven
2 thousand dollars (\$542,627,000),] four hundred one million eight
3 hundred twenty-three thousand dollars (\$401,823,000), as may be
4 found necessary to carry out the acquisition and construction of
5 highway projects specifically itemized in a capital budget.

6 Section 8. Appropriation.--The net proceeds of the sale of
7 the obligations herein authorized are hereby appropriated from
8 the Capital Facilities Fund to the Department of Transportation
9 in the maximum amount of [five hundred forty-two million six
10 hundred twenty-seven thousand dollars (\$542,627,000)] four
11 hundred one million eight hundred twenty-three thousand dollars
12 (\$401,823,000), to be used by it exclusively to defray the
13 financial costs of highway projects specifically itemized in
14 this capital budget. After reserving or paying the expenses of
15 the sale of the obligations, the State Treasurer shall pay out
16 to the Department of Transportation or the State Highway and
17 Bridge Authority the moneys as required and certified by it to
18 be legally due and payable.