

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1363 Session of
1975

INTRODUCED BY PANCOAST, JUNE 3, 1975

REFERRED TO COMMITTEE ON FINANCE, JUNE 4, 1975

AN ACT

1 Amending the act of June 22, 1964 (1st Sp.Sess., P.L.131, No.8),
2 entitled "An act authorizing the creation and liquidation of
3 indebtedness of seventy million dollars for the acquisition
4 of lands for recreation, conservation and historical purposes
5 (Project 70); defining the powers and duties of certain
6 offices, agencies and political subdivisions; providing for
7 the allotment of proceeds hereunder including Commonwealth
8 grants; providing for payment in lieu of taxes; prescribing
9 standards and making appropriations," further providing for
10 payments in-lieu-of-taxes.

11 The General Assembly of the Commonwealth of Pennsylvania
12 hereby enacts as follows:

13 Section 1. Subsection (b) of section 19, act of June 22,
14 1964 (1st Sp.Sess., P.L.131, No.8), known as the "Project 70
15 Land Acquisition and Borrowing Act," is amended to read:

16 Section 19. In-lieu-of-tax Payments.--* * *

17 (b) Beginning with the fiscal year during which a political
18 subdivision or school district requests certification of the
19 prior market values in accordance with subsection (a) of this
20 section, or beginning with the fiscal year starting July 1,
21 1965, whichever is later, and ending with the fiscal year in
22 which the acquired land is put to use as a public facility, such

1 political subdivision or school district shall receive an annual
2 in-lieu-of-tax payment calculated by multiplying the total real
3 estate taxes levied by such political subdivision or school
4 district for the current fiscal year, by the quotient of the
5 certified prior market value of the acquired property, divided
6 by the sum of the certified prior market value of the acquired
7 property plus the certified prior market value of the remaining
8 taxable real estate base. If for any fiscal year following the
9 fiscal year during which an acquired property is put to use as a
10 public facility, the current market value of the remaining
11 taxable real estate base is less than the sum of the certified
12 prior market value of the acquired property, plus the certified
13 prior market value of the remaining taxable real estate base,
14 such political subdivision or school district shall receive for
15 such fiscal year an in-lieu-of-tax payment calculated by
16 multiplying the total real estate taxes levied by such political
17 subdivision or school district for the current fiscal year, by
18 the quotient of the sum of the certified prior market value of
19 the acquired property, plus the certified prior market value of
20 the remaining taxable real estate base, less the current market
21 value of the remaining taxable real estate divided by the
22 current market value of the remaining taxable real estate base:
23 Provided, That such payment shall not exceed the product
24 obtained by multiplying the total real estate taxes levied by
25 such political subdivision or school district for the current
26 fiscal year, by the quotient of the certified prior market value
27 of the acquired property divided by the sum of the certified
28 prior market value of the acquired property plus the certified
29 prior market value of the remaining taxable real estate base.
30 After the first fiscal year in which the political subdivision

1 or school district requests certification of the prior market
2 values, the political subdivision or school district may, in any
3 fiscal year, apply for and shall receive in-lieu-of-tax payments
4 for any subsequent fiscal year in which the property is not put
5 to use as a public facility. The payments so determined shall be
6 paid by the State Treasurer on the audit and warrant of the
7 Auditor General on the requisition of the Secretary of Forests
8 and Waters.

9 * * *

10 Section 2. This act shall take effect immediately.