

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 605

Session of  
1975

INTRODUCED BY WOJDAK, FEBRUARY 26, 1975

REFERRED TO COMMITTEE ON FINANCE, MARCH 3, 1975

AN ACT

1 Amending the act of March 16, 1970 (P.L.180, No.69), entitled  
2 "An act relating to State taxation; changing the manner in  
3 which tentative and annual taxes are to be paid; providing a  
4 penalty in certain cases; and making a repealer," providing  
5 for penalties relative to the payment of the tentative taxes  
6 by corporations.

7 The General Assembly of the Commonwealth of Pennsylvania  
8 hereby enacts as follows:

9 Section 1. Subsection (b) of section 1, act of March 16,  
10 1970 (P.L.180, No.69), entitled "An act relating to State  
11 taxation; changing the manner in which tentative and annual  
12 taxes are to be paid; providing a penalty in certain cases; and  
13 making a repealer," amended November 12, 1971 (P.L.541, No.142),  
14 is amended to read:

15 Section 1. \* \* \*

16 (b) Should it subsequently be determined that the amount of  
17 the tentative tax was understated or underpaid by more than five  
18 per cent, there shall be added to the tax determined to be due  
19 an additional ten per cent of the understatement or underpayment  
20 and said percentage addition [to the understatement] shall be

1 deemed an additional tax and shall bear interest from the date  
2 the tentative tax was due.

3 Section 2. This act shall take effect immediately.