THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 317

Session of 2008

INTRODUCED BY GORDNER, DINNIMAN, MUSTO, MADIGAN, TOMLINSON, FONTANA, A. WILLIAMS, KASUNIC, RAFFERTY, M. WHITE, BROWNE, ARMSTRONG, ORIE, WAUGH, BAKER, BOSCOLA, BRUBAKER, COSTA, ERICKSON, FERLO, GREENLEAF, KITCHEN, LOGAN, O'PAKE, PILEGGI, PIPPY, PUNT, RHOADES, SCARNATI, STACK, STOUT, TARTAGLIONE, WASHINGTON, D. WHITE, C. WILLIAMS AND WONDERLING, MAY 1, 2008

REFERRED TO COMMUNITY, ECONOMIC AND RECREATIONAL DEVELOPMENT, MAY 1, 2008

A RESOLUTION

- 1 Commemorating the 25th anniversary of the founding of the Ben 2 Franklin Technology Partners.
- 3 WHEREAS, Ben Franklin Technology Partners (BFTP) was
- 4 established by the General Assembly and signed by the Governor
- 5 on December 6, 1982; and
- 6 WHEREAS, BFTP serves all 67 counties throughout the
- 7 Commonwealth through its four regional and 12 satellite offices;
- 8 and
- 9 WHEREAS, BFTP has provided seed capital, investments in
- 10 innovation and technical and business assistance to thousands of
- 11 entrepreneurs and has established manufacturers throughout this
- 12 Commonwealth; and
- 13 WHEREAS, BFTP has helped create or retain more than 46,500
- 14 high-wage jobs for Pennsylvanians in industries that pay wages
- 15 that are 28% above this Commonwealth's average wage; and

- 1 WHEREAS, According to a 2003 third-party evaluation of its
- 2 program, covering the period of 1989 through 2001, BFTP has had
- 3 an estimated impact on the economy of this Commonwealth in
- 4 excess of \$8 billion; and
- 5 WHEREAS, The estimated economic impact of BFTP efforts has
- 6 resulted in the Commonwealth garnering more than \$400 million in
- 7 additional State tax revenue, more than covering the cost of the
- 8 program during the period covered by the evaluation; and
- 9 WHEREAS, During its 25-year history, BFTP has been
- 10 continuously supported by the General Assembly, as well as five
- 11 gubernatorial administrations; and
- 12 WHEREAS, BFTP has become the most recognized and replicated
- 13 technology-based economic development program in the United
- 14 States and is acknowledged nationally and internationally as the
- 15 "gold standard" for programs of its type; and
- 16 WHEREAS, BFTP is commemorating its 25th anniversary
- 17 throughout 2008; therefore be it
- 18 RESOLVED, That the Senate commemorate the founding of Ben
- 19 Franklin Technology Partners on the occasion of its 25th
- 20 anniversary.