THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL No. 13 Session of 2001

INTRODUCED BY HOLL, WAUGH, EARLL, COSTA, MUSTO, ROBBINS, GREENLEAF, RHOADES, O'PAKE, THOMPSON, LOGAN AND LEMMOND, JANUARY 22, 2001

SENATOR LEMMOND, STATE GOVERNMENT, AS AMENDED, JUNE 5, 2001

AN ACT

1 2 3 4 5 6	Amending the act of August 21, 1953 (P.L.1323, No.373), entitled "An act concerning notaries public; and amending, revising, consolidating and changing the law relating thereto," authorizing the Secretary of the Commonwealth to waive certain eligibility requirements relating to residency; and further providing for limitations on powers and for fees.
7	The General Assembly of the Commonwealth of Pennsylvania
8	hereby enacts as follows:
9	Section 1. Section 3 of the act of August 21, 1953
10	(P.L.1323, No.373), known as The Notary Public Law, amended June
11	9, 1978 (P.L.462, No.61), is amended to read:
12	Section 3. EligibilityAny citizen of Pennsylvania, being
13	eighteen (18) years of age or over, of known character,
14	integrity and ability, shall be eligible to the office of notary
15	public, if he shall have resided within this Commonwealth for at
16	least one (1) year immediately preceding the date of his
17	appointment, and if he shall be a registered elector in the
18	Commonwealth. The one (1) year residency requirement may be
19	waived by the Secretary of the Commonwealth if the applicant is

a notary in good standing in another state and the Secretary of 1 the Commonwealth determines that the qualifications of notaries 2 3 in that state are equal to or more stringent than the 4 <u>Commonwealth's requirements for eligibility to become a notary.</u> 5 Section 2. Section 19 of the act is amended to read: 6 Section 19. Limitation on Powers; Fees.--[(a) No director 7 or officer in any bank, banking institution or trust company, holding at the same time the office of notary public, shall do 8 or perform any act or duty as notary public for any bank, 9 10 banking institution or trust company in which he is a director 11 or officer. Any act or duty performed by any such notary public for any such bank, banking institution or trust company is 12 13 hereby declared invalid.

(b) No clerk in any bank, banking institution or trust
company, holding at the same time the office of notary public,
shall be authorized to protest checks, notes, drafts, bill of
exchange, or any commercial paper, for any bank, banking
institution or trust company in which he is employed.

19 (c) The fees of any such notary for other services rendered 20 shall be the property of such notary and in no case belong to or 21 be received by the corporation of which he is a director or 22 clerk.

(d)] (a) No justice of the peace, magistrate or alderman, holding at the same time the office of notary public, shall have jurisdiction in cases arising on papers or documents containing acts by him done in the office of notary public.

[(e)] (b) No notary public may act as such in any transaction in which he is a party directly or pecuniarily interested. For purposes of this section, none of the following shall constitute a direct or pecuniary interest:

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1 (1) being a shareholder in a publicly traded company that is

2 <u>a party to the notarized transaction;</u>

3 (2) being a director, officer or employe of a company that

4 is a party to the notarized transaction, unless the director,

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- 5 officer or employe personally benefits from the transaction
- 6 OTHER THAN AS PROVIDED IN PARAGRAPH (3); OR
- 7 (3) receiving a fee that is not contingent upon the
- 8 completion of the notarized transaction.
- 9 Section 3. This act shall take effect in 60 days.