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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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**HOUSE BILL**  
**No. 1585** Session of  
1979

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INTRODUCED BY POTT, ITKIN, CHESS, KERNICK AND McVERRY,  
JUNE 28, 1979

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REFERRED TO COMMITTEE ON URBAN AFFAIRS, JUNE 29, 1979

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AN ACT

1 Requiring certain institutions, companies, associations and  
2 partnerships to supply certain information to county  
3 treasurers and recorders of deeds.

4 The General Assembly of the Commonwealth of Pennsylvania  
5 hereby enacts as follows:

6 Section 1. Any institution, corporation, association or  
7 partnership which in the regular course of business takes  
8 mortgages on real property shall:

9 (1) During the term of the mortgage annually supply to  
10 the county treasurer in the county where the real property  
11 which is encumbered by such mortgage is situate the precise  
12 mailing address of the legal owner of such real property.

13 (2) Upon satisfaction of the mortgage, submit to the  
14 recorder of deeds in the county where the real property which  
15 was encumbered by such mortgage is situate written notice of  
16 such information on a form prescribed by the recorder of  
17 deeds.

18 Section 2. This act shall take effect in 60 days.