
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL
No. 1560 Session of
1991

INTRODUCED BY EVANS, JUNE 5, 1991

REFERRED TO COMMITTEE ON APPROPRIATIONS, JUNE 5, 1991

AN ACT

1 Making an appropriation to the Trustees of Drexel University,
2 Philadelphia.

3 The General Assembly of the Commonwealth of Pennsylvania
4 hereby enacts as follows:

5 Section 1. The sum of \$4,387,000 is hereby appropriated to
6 the Trustees of Drexel University, Philadelphia, for the fiscal
7 year July 1, 1991, to June 30, 1992, for instruction and student
8 aid. The final payment totaling no less than 25% of this
9 appropriation is contingent on the Secretary of Education
10 certifying to the General Assembly that the Drexel University
11 has fully cooperated in the Department of Education's efforts to
12 fulfill the requirements of the higher education accountability
13 appropriation to the Department of Education.

14 Section 2. Payments to Drexel University on account of the
15 appropriation provided in section 1 shall be made by the
16 Secretary of Education in equal quarterly payments.

17 Section 3. The Drexel University shall provide full,

1 complete and accurate information as may be required by the
2 Department of Education or the Majority Chairman or the Minority
3 Chairman of the Appropriations Committee of the Senate or the
4 Majority Chairman or the Minority Chairman of the Appropriations
5 Committee of the House of Representatives.

6 Section 4. Drexel University shall report its revenues and
7 expenditures and present its financial statements in accordance
8 with generally accepted accounting principles and procedures for
9 educational institutions as set forth in the "Higher Education
10 Finance Manual (1975)" and the "Commonwealth of Pennsylvania
11 Budget Instructions for the State System of Higher Education,
12 State-Related Universities and Non-State-Related Colleges and
13 Universities."

14 Section 5. This act shall take effect July 1, 1991, or
15 immediately, whichever is later.