THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1072

Session of 1987

INTRODUCED BY DOMBROWSKI, BOYES, CAPPABIANCA, D. R. WRIGHT, BELFANTI, BOWLEY, S. H. SMITH, MERRY AND BOWSER, APRIL 8, 1987

REFERRED TO COMMITTEE ON INSURANCE, APRIL 8, 1987

AN ACT

Amending the act of June 18, 1984 (P.L.384, No.81), entitled "An 2 act providing for the inspection of amusement rides and attractions; granting powers and imposing duties on the 4 Department of Agriculture; creating the Amusement Ride Safety Advisory Board; and imposing civil and criminal penalties," providing for self-insurance by owners and operators; and 6 imposing duties upon the Insurance Commissioner. 8 The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: 10 Section 1. The heading of section 14 of the act of June 18, 1984 (P.L.384, No.81), known as the Amusement Ride Inspection 11 12 Act, is amended and the section is amended by adding a subsection to read: 13 Section 14. Insurance and self-insurance. 14 15 16 (d) Self-insurance. -- An owner or operator, in lieu of 17 furnishing the certificate of insurance required by subsection (c), may file, annually, with the department a certificate of 18 self-insurance, approved for said period by the Insurance 19

Commissioner. The Insurance Commissioner may issue a certificate

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- 1 of self-insurance upon receipt of satisfactory evidence that the
- 2 <u>owner or operator possesses reliable financial arrangements</u>,
- 3 <u>deposits</u>, <u>resources</u> or <u>commitments</u> <u>such</u> <u>as</u> <u>will</u> <u>equal</u> or <u>exceed</u>
- 4 the minimum amount of insurance required by subsection (a) that
- 5 are available and will remain available for the purpose of self-
- 6 insurance against liability. Nothing in this act shall be
- 7 construed as limiting the size of any liability damage award
- 8 against any owner or operator to the amount of any required
- 9 <u>insurance or self-insurance required by this act. The Insurance</u>
- 10 <u>Commissioner shall promulgate rules and regulations to implement</u>
- 11 this subsection.
- 12 Section 2. This act shall take effect in 60 days.