THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 234

Session of 1999

INTRODUCED BY McCALL, GEORGE, MUNDY, GIGLIOTTI, PESCI, LAUGHLIN, COY, TIGUE, HARHAI, ARGALL, CLARK, STURLA, THOMAS, SHANER, GEIST, READSHAW, TRAVAGLIO, BAKER, TANGRETTI, RUBLEY, DeWEESE, FAIRCHILD, BEBKO-JONES, PRESTON, WOGAN, SEMMEL, CASORIO, MICHLOVIC, HALUSKA, JAMES, SEYFERT, GORDNER, TRELLO, SAINATO, HORSEY, BROWNE, YOUNGBLOOD, WALKO, STABACK, MAHER, DELUCA, STEELMAN, SERAFINI, MANDERINO, SURRA, ROEBUCK, C. WILLIAMS, RAMOS, SCRIMENTI, MELIO, CURRY, WASHINGTON, COLAFELLA AND PETRARCA, FEBRUARY 1, 1999

REFERRED TO COMMITTEE ON INSURANCE, FEBRUARY 1, 1999

AN ACT

- Amending the act of May 17, 1921 (P.L.682, No.284), entitled "An 2 act relating to insurance; amending, revising, and 3 consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and 5 protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and 7 fire insurance rating bureaus, and the regulation and 8 supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by 9 10 the State Workmen's Insurance Fund; providing penalties; and 11 repealing existing laws, "further providing for uniform 12 policy provisions.
- 13 The General Assembly of the Commonwealth of Pennsylvania
- 14 hereby enacts as follows:
- 15 Section 1. Section 410 of the act of May 17, 1921 (P.L.682,
- 16 No.284), known as The Insurance Company Law of 1921, is amended
- 17 by adding a subsection to read:
- 18 Section 410. Uniform Policy Provisions. -- No policy of life
- 19 or endowment insurance, except policies of industrial insurance

- 1 where the premiums are payable monthly or oftener, shall
- 2 hereafter be delivered in this Commonwealth unless it contains,
- 3 in substance, the following provisions or provisions which, in
- 4 the opinion of the Insurance Commissioner, are more favorable to
- 5 the policyholder:--
- 6 * * *
- 7 (m) If the policy provides for termination by virtue of the
- 8 <u>insured attaining sixty-five years of age or other age as set</u>
- 9 forth in the policy, a provision that the insured shall be
- 10 entitled to six months' prior notice of such termination.
- 11 * * *
- 12 Section 2. This act shall take effect in 60 days.