AMENDMENTS TO SENATE BILL NO. 667

Sponsor: REPRESENTATIVE DOWLING

Printer's No. 888

Amend Bill, page 1, lines 1 through 24, by striking out all 1 2 of said lines and inserting 3 Amending Title 68 (Real and Personal Property) of the 4 Pennsylvania Consolidated Statutes, in land banks, further 5 providing for creation and existence. 6 Amend Bill, page 1, lines 27 and 28; page 2, lines 1 through 7 30; page 3, lines 1 through 19; by striking out all of said 8 lines on said pages and inserting 9 Section 1. Section 2104 of Title 68 of the Pennsylvania 10 Consolidated Statutes is amended by adding a subsection to read: § 2104. Creation and existence. 11 12 13 (h) Redevelopment authority. --(1) A land bank jurisdiction located in a county of the 14 second A, third, fourth, fifth, sixth, seventh or eighth 15 16 class may, by ordinance, designate a redevelopment authority created for the jurisdiction and operating under the act of 17 18 May 24, 1945 (P.L.991, No.385), known as the Urban 19 Redevelopment Law, as land bank for the jurisdiction. The ordinance shall designate the authority as the land bank and 20 contain the specifications of subsection (a) (5), (6) and (7). 21 The ordinance may contain voting or approval requirements as 2.2 23 authorized by section 2110(g) (relating to disposition of property). The ordinance shall be filed with the Department 24 25 of State, which shall note it on the record of incorporation 26 for the authority. The department shall create a model 27 ordinance for the designation. (2) A redevelopment authority designated under this 2.8 29 subsection shall exercise the powers of a land bank under 30 this chapter subject to the following:

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board) and section 2115 (relating to conflicts of

(i) The designation shall not affect the organization, membership, eligibility, tenure and

compensation of the authority board, except that voting

requirements specified in section 2105(h) (relating to

1	interest) shall apply to proceedings under this chapter.
2	Upon a vacancy or expiration of the term of a board
3	member occurring after the designation, the land bank
4	jurisdiction shall appoint a replacement to ensure
5	compliance with the requirements of section 2105(b)(3).
6	(ii) Subject to subparagraph (i), the authority
7	shall establish rules, policies and procedures consistent
8	with this chapter for land bank activities.
9	(iii) The authority as land bank shall only acquire,
10	hold and dispose of property in accordance with this
11	chapter. Finances of the authority as land bank shall be
12	retained and accounted for separately from finances held
13	for other authority purposes, and shall be subject to
14	section 2119 (relating to annual audit and report).
15	(3) The designation of the authority as land bank may be
16	revoked in the same manner as the dissolution of a land bank
17	under section 2114 (relating to dissolution of land bank).
18	Amend Bill, page 3, line 20, by striking out "3" and
19	inserting
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