AMENDMENTS TO HOUSE BILL NO. 1385

Sponsor: REPRESENTATIVE CORR

Printer's No. 1747

Amend Bill, page 1, line 19, by inserting after "into"

a qualified 529 advisor sold plan or

Amend Bill, page 2, line 1, by inserting after "return."

Beginning in the year following the inception of a Pennsylvania qualified 529 advisor sold plan, amounts paid as contributions to qualified 529 advisor sold plans other than the Pennsylvania qualified 529 advisor sold plan shall not be deductible from taxable income on the personal income tax return.

Amend Bill, page 2, lines 15 through 17, by striking out all of said lines

Amend Bill, page 2, line 26, by inserting after "The"

term "qualified 529 advisor sold plan" shall mean a channel through which the State or a broker dealer, investment advisor or other financial intermediary offers a college savings program under section 529 of the Internal Revenue Code of 1986, as amended, to eligible investors and assists with the opening and servicing of individual college savings program accounts.

(ii) The

Amend Bill, page 2, line 29, by inserting a bracket before "(ii)"

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] (iii)