AMENDMENTS TO HOUSE BILL NO. 1364

Sponsor: REPRESENTATIVE HARPER

Printer's No. 1693

- Amend Bill, page 2, lines 4 and 5, by striking out "by adding 1
- 2 subsections"
- 3 Amend Bill, page 2, line 7, by striking out all of said line
- 4 and inserting

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- 5 (a) Purchase of goods. -- When a political subdivision, 6 municipality authority or transportation authority advertises for bids on an item and no bids are received, the political 7 subdivision, municipality authority or transportation authority 9 shall rebid the item. If [again such bids are not received] no bids are received from suppliers of the item within 15 days of 10 the second advertisement, the political subdivision, 11 municipality authority or transportation authority may purchase 12 or enter into contracts for the purchase of [any] the item 13 14 [where no bids are received from suppliers for the item within 15 45 days of the date of second advertisement therefor].
 - Sale of property. -- When a political subdivision, municipality authority or transportation authority is required to advertise for bids in order to sell real or personal property and no bids are received, the political subdivision, municipality authority or transportation authority may proceed as follows:
 - The political subdivision, municipality authority or transportation authority may advertise for bids a second time.
 - (2) If no bids are received within 15 days of the second advertisement, the political subdivision, municipality authority or transportation authority may initiate negotiations for a private sale of the property, taking into consideration its fair market value.
 - (3) The political subdivision, municipality authority or transportation authority must publicly announce the identity of the parties, the sale price and a summary of the other terms and conditions relating to any proposed private sale at a regular or special meeting of its governing body.
 - (4) After the public announcement of the sale is made in accordance with paragraph (3), at least 30 days must elapse

- 1 before a political subdivision, municipality authority or
- 2 transportation authority may authorize the private sale in
- 3 accordance with this subsection.