

AMENDMENTS TO HOUSE BILL NO. 863

Sponsor: REPRESENTATIVE MUSTIO

Printer's No. 969

1 Amend Bill, page 1, line 9, by inserting after "opinion; "
2 in Real Estate Recovery Fund, further providing for
3 establishment of the fund;

4 Amend Bill, page 1, lines 9 and 10, by striking out "a
5 related repeal" and inserting
6 related repeals

7 Amend Bill, page 2, line 27, by striking out "a" and
8 inserting

9 the

10 Amend Bill, page 2, line 30, by striking out "a" and
11 inserting

12 the

13 Amend Bill, page 3, lines 3 and 4, by striking out "a house
14 in which the proceeds fall" in line 3 and all of line 4 and
15 inserting

16 real property in which the seller's proceeds are less than
17 the amount required to pay off all liens secured by the
18 property.

19 Amend Bill, page 6, line 9, by inserting after "property;"
20 or

21 Amend Bill, page 6, lines 11 through 13, by striking out ";
22 or" in line 11 and all of lines 12 and 13 and inserting a period

23 Amend Bill, page 6, line 14, by striking out "used" and
24 inserting

25 prepared by a broker, associate broker or salesperson for

1 use
2 Amend Bill, page 6, line 24, by striking out "or"
3 Amend Bill, page 6, line 26, by striking out the period after
4 "record" and inserting
5 ; or
6 (vi) the distribution of a decedent's estate.
7 Amend Bill, page 8, by inserting between lines 6 and 7
8 Section 5. Section 801(b) of the act is amended to read:
9 Section 801. Establishment of the fund.
10 * * *
11 (b) The Real Estate Recovery Fund shall not apply to the
12 following:
13 (1) The sale of, or the offer to sell, a campground
14 membership or to a campground membership salesperson.
15 (2) The preparation or issuance of a broker price
16 opinion.
17 Amend Bill, page 8, line 7, by striking out "5" and inserting
18 6
19 Amend Bill, page 8, line 9, by striking out "paragraph (2)
20 is" and inserting
21 paragraphs (2) and (3) are
22 Amend Bill, page 8, by inserting between lines 12 and 13
23 (3) The act of February 2, 2012 (P.L.30, No.4), known as
24 the Appraisal Management Company Registration Act, is
25 repealed insofar as it is inconsistent with this act.
26 Amend Bill, page 8, line 13, by striking out "6" and
27 inserting
28 7