

AMENDMENTS TO HOUSE BILL NO. 645

Sponsor: REPRESENTATIVE SANKEY

Printer's No. 688

1 Amend Bill, page 1, line 11, by inserting after "credit"

2 where it occurs the second time

3 and providing for reporting

4 Amend Bill, page 2, line 3, by inserting after "Credit.--"

5 (a)

6 Amend Bill, page 3, by inserting between lines 20 and 21

7 (b) Notwithstanding any other provision of law and except
8 for the tax credits which are granted under subsection (a) on
9 the effective date of this subsection, no additional tax credits
10 may be granted under this article.

11 Section 1.1. The act is amended by adding a section to read:

12 Section 1908-A. Reporting.--The Department of Community and
13 Economic Development shall issue a report within 12 months of
14 the effective date of this section and each five years
15 thereafter. The report shall include a funding evaluation of the
16 neighborhood assistance program and recommendations for the tax
17 credit, specifically including ways the department can interact
18 with and promote the inclusion of community organizations that
19 have not previously been included in projects receiving credits.
20 Copies of the report shall be submitted to the chair and
21 minority chair of the Finance Committee of the Senate and the
22 chair and minority chair of the Finance Committee of the House
23 of Representatives.