

FIRST CLASS TOWNSHIP CODE - SURCHARGES, AUDITORS' REPORT AND  
PUBLICATION OF FINANCIAL STATEMENTS

Act of Oct. 24, 2018, P.L. 878, No. 136

Cl. 73

Session of 2018

No. 2018-136

SB 772

AN ACT

Amending the act of June 24, 1931 (P.L.1206, No.331), entitled  
"An act concerning townships of the first class; amending,  
revising, consolidating, and changing the law relating  
thereto," in auditors, further providing for surcharges,  
auditors' report and publication of financial statements.

The General Assembly of the Commonwealth of Pennsylvania  
hereby enacts as follows:

Section 1. Section 1003 of the act of June 24, 1931  
(P.L.1206, No.331), known as The First Class Township Code, is  
amended to read:

Section 1003. Surcharges; Auditors' Report; Publication of  
Financial Statements.--The auditors shall complete their audit,  
settlement, and adjustment within as short a time as possible,  
and shall file copies thereof with the secretary of the  
township, the clerk of the court or the prothonotary, as may  
be provided by local rules of court, the Department of Community  
Affairs and the Department of Highways not later than ninety  
days after the close of the fiscal year. Any officer or person  
whose act or neglect has contributed to the financial loss of  
the township shall be surcharged by the auditors with the amount  
of such loss. They shall, within ten days after the completion  
of their report, publish, by advertisement in at least one  
newspaper of general circulation published in the township, or  
if no newspaper is published therein, then in one newspaper  
circulating generally in the township [a], concise financial  
[statement setting forth the balance in the treasury at the  
beginning of the preceding fiscal year; all revenues received  
during the fiscal year by major classifications; all  
expenditures made during the fiscal year by major functions,  
and the current resources and liabilities of the township at  
the end of the fiscal year; the gross liability and net debt  
of the township; the amount of the assessed valuation of the  
township; the assets of the township with the character and  
value thereof; the date of the last maturity of the respective  
forms of funded debt and the assets in the sinking fund.]  
**information prepared or approved by the auditors and consistent  
with the audited financial statements for total assets, total  
liabilities and total net position at the end of the fiscal  
year and total revenue, total expenses and changes in total net  
position for that fiscal year and a reference to a place within  
the township where copies of the financial statements and  
accompanying auditors' report may be examined. If the full  
financial statements and accompanying auditors' report are not  
published, copies shall be supplied to the publishing newspaper  
when the request for publication is submitted. The auditors'  
report and financial statement shall be made on uniform forms  
prepared and furnished, as provided in section 1701a of this  
act. The auditors' report and financial statement shall be  
signed by all of the auditors and the auditors' report shall**

be duly verified by the oath of one of the auditors. Any auditor refusing or wilfully neglecting to file an auditors' report shall, upon conviction thereof, in a summary proceeding be sentenced to pay a fine of five dollars for each day's delay beyond the time fixed herein for the filing of such report and costs. All fines recovered shall be for the use of the Commonwealth.

Section 2. This act shall take effect in 60 days.

APPROVED--The 24th day of October, A.D. 2018.

TOM WOLF