

ALLOW MUNICIPALITIES TO ACCUMULATE MONEY OVER ONE YEAR

Act of Aug. 17, 1951, P.L. 1276, No. 304

Cl. 53

AN ACT

Authorizing cities, boroughs, towns and townships to accumulate over a period of more than one year monies required to match State grants; and further regulating the budget, taxation and appropriation powers of such political subdivisions therefor.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Whenever any law provides for the grant, subsidy, allocation or apportionment of State monies to a city, borough, town or township, the payment of which is conditioned on the matching thereof at any time within a period of more than one year by monies of such political subdivision, the political subdivision may accumulate the necessary monies during any such prescribed period. For such purpose, a city, borough, town or township may annually budget part of the necessary total sum as a current expenditure, may levy taxes to meet, inter alia, an expense so budgeted, and may appropriate such sum for accumulation from year to year within the prescribed period. No sum so budgeted or appropriated by a city, borough, town or township shall be transferred to any other fund, or used by the political subdivision for any other purpose.