

VALIDATING CERTAIN TITLES AGAINST ESCHEAT
Act of Jun. 21, 1947, P.L. 756, No. 322
AN ACT

Cl. 28

Validating and quieting, against the right of escheat by this Commonwealth, the title to real estate in this Commonwealth held by or in trust for a corporation, chartered under the laws of this Commonwealth, but not authorized to hold the same, where, after said unauthorized holding, said real estate has been heretofore conveyed to a citizen of the United States, or to a corporation authorized under the laws of this Commonwealth to hold such real estate, and no inquisition has heretofore been instituted to escheat the same by reason of such unauthorized holding.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Any real estate in this Commonwealth held by, or in trust for, a corporation, chartered under the laws of this Commonwealth, but not authorized under the laws of this Commonwealth to hold the same, and heretofore conveyed after said unauthorized holding to a citizen of the United States, or to a corporation authorized under the laws of this Commonwealth to hold the same, is hereby declared, where no inquisition has been heretofore instituted against the said real estate to escheat the same by reason of such unauthorized holding, to be free and clear of any right of escheat by this Commonwealth by reason of said unauthorized holding, and such citizen or corporation grantee, as aforesaid, and his or its respective heirs, successors and assigns shall in such case hold said real estate indefeasible as to any right of escheat by this Commonwealth by reason of said unauthorized holding.

Section 2. All acts or parts of acts inconsistent herewith are hereby repealed.