

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 1056

PRINTER NO. 1364

AMOUNT

No Fiscal Impact

FUND

General Fund

DATE INTRODUCED

February 12, 2024

PRIME SPONSOR

Senator Argall

DESCRIPTION

Senate Bill 1056 amends the Fiscal Code, further providing for the investment of moneys.

This legislation extends the authority of the Pennsylvania Treasury Department to invest or reinvest moneys of any fund pursuant to the Prudent Person Investment Standard from December 31, 2024, to December 31, 2034.

This act shall take effect immediately.

FISCAL IMPACT:

Senate Bill 1056 will have no impact on Commonwealth funds.