

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 735

PRINTER'S NO. 1739

AMOUNT

No Fiscal Impact

FUND

Various Commonwealth Funds

DATE INTRODUCED

March 28, 2023

PRIME SPONSOR

Representative Warren

DESCRIPTION

House Bill 735 is a free-standing bill that establishes the Flood Insurance Premium Assistance Task Force.

This legislation establishes the Flood Insurance Premium Assistance Task Force. Nine members shall be appointed within 25 days after enactment. Legislative leaders shall appoint four members, while the Insurance Commissioner, Pennsylvania Emergency Management Agency Director and Secretary of Banking and Securities will each appoint one member.

The task force shall first meet within 45 days after enactment and shall have the power to review and analyze law, procedures, practices and rules related to the administration of flood insurance. All meetings and hearings shall be subject to Pennsylvania's Sunshine Act. Task force members may not receive compensation but shall be reimbursed for reasonable and necessary expenses.

No later than six months after enactment, the task force shall make a final report to the Governor and General Assembly which shall include recommendations regarding premium discount programs, local government flood mitigation efforts, potential changes to statutes or practices of this Commonwealth, strategies for public education on flood risks and insurance choices, as well as methods to encourage the purchase of flood insurance.

The task force shall expire 30 days after making its final report. This act shall take effect in 60 days.

FISCAL IMPACT:

Enactment of this legislation will have no fiscal impact on Commonwealth funds. Any additional expenses that may be incurred by the Insurance Department or the Departments of Community and Economic Development, Conservation and Natural Resources and Environmental Protection can be accommodated within their existing budget and staffing levels.