

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. House Bill 1285

PRINTER NO. 1589

AMOUNT

\$1,000,000 to \$1,500,000

FUND

General Fund

DATE INTRODUCED

April 27, 2017

PRIME SPONSOR

Representative Maloney

DESCRIPTION

House Bill 1285 is a Joint Resolution proposing to amend §2(b)(vi) of Article VIII (Taxation and Finance) of the Constitution of the Commonwealth of Pennsylvania to further provide for exemptions and special provisions.

The proposed amendment to the Constitution of the Commonwealth of Pennsylvania would allow a local taxing authority to exclude from taxation an amount based on the assessed value of homestead property up to 100% of the assessed value.

FISCAL IMPACT:

Article XI (Amendments), §1 requires that legislation proposing to amend the Constitution be passed by the General Assembly in two consecutive legislative sessions, be advertised in two newspapers in each county after each passage and thereafter be approved by the electorate.

The Department of State estimates the cost for each required advertisement of a Constitutional amendment to be approximately \$1,000,000 to \$1,500,000. Costs for advertising the amendment in two consecutive legislative session would amount to approximately \$2,000,000 to \$3,000,000.