

SENATE APPROPRIATIONS COMMITTEE

FISCAL NOTE

BILL NO. House Bill 2334

PRINTER'S NO. 3896

AMOUNT

\$231,694,000

FUND

General Fund
Agricultural College Land Scrip Fund

DATE INTRODUCED

June 10, 2014

PRIME SPONSOR

Representative Adolph

DESCRIPTION AND PURPOSE OF BILL

House Bill 2334 provides for the Commonwealth's nonpreferred appropriation to the Pennsylvania State University for fiscal year 2014-2015.

The bill specifies \$214,110,000 shall be provided for General Support and \$17,584,000 for Penn College of Technology and payments to the university are to be made on a monthly basis.

The appropriation amount for General Support is the same as the current year and the amount for Penn College of Technology is increased by \$2 million.

The bill also authorizes the appropriation of moneys contained within the Agricultural College Land Scrip Fund restricted receipt account for Agricultural Research and Extension Services. Funds provided for this account are appropriated as part of the General Appropriations Act.

The legislation is scheduled to take effect July 1, 2014, or immediately, whichever is later.

FISCAL IMPACT:

House Bill 2334 will cost the Commonwealth \$231,694,000 in fiscal year 2014-2015.