## SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

**BILL NO.** Senate Bill 375 **PRINTER'S NO.** 1039

AMOUNT

No Fiscal Impact General

DATE INTRODUCED PRIME SPONSOR

February 4, 2011 Senator Pileggi

## **HISTORY OF BILL**

Referred to LOCAL GOVERNMENT, Feb. 4, 2011

Reported as amended, April 12, 2011

First consideration, April 12, 2011

Re-referred to APPROPRIATIONS, April 27, 2011

Re-reported as committed, <u>Dec. 12, 2011</u>

## DESCRIPTION AND PURPOSE OF BILL

Senate Bill 375 amends Section 5612 of the Municipal Code (53 Pa.C.S.) to provide that money of an authority may not be used for any grant, loan or other expenditure that is not directly related to the mission or purpose of the authority.

If the money of an authority is granted, loaned or expended for any other purpose, a ratepayer would have a cause of action in the Court of Common Pleas where the authority is located to seek the return of the money.

## **FISCAL IMPACT:**

The enactment of Senate Bill 375 will have no fiscal impact to the Commonwealth and will have no adverse impact on local or authority funds.