

SENATE APPROPRIATIONS COMMITTEE

FISCAL NOTE

BILL NO. House Bill 2467

PRINTER'S NO. 4079

AMOUNT

No Fiscal Impact

FUND

Motor License Fund

DATE INTRODUCED

June 12, 2012

PRIME SPONSOR

Representative Micozzie

HISTORY OF BILL

Referred to TRANSPORTATION, June 12, 2012

Reported as committed, June 19, 2012

First consideration, June 19, 2012

Re-committed to RULES, June 19, 2012

Re-reported as committed, June 21, 2012

Second consideration, June 21, 2012

Re-committed to APPROPRIATIONS, June 21, 2012

(Remarks see House Journal Page), June 21, 2012

Re-reported as committed, June 25, 2012

Third consideration and final passage, June 26, 2012 (199-0)

(Remarks see House Journal Page), June 26, 2012

In the Senate

Referred to TRANSPORTATION, June 29, 2012

Reported as amended, Sept. 25, 2012

First consideration, Sept. 25, 2012

Re-referred to APPROPRIATIONS, Oct. 1, 2012

Re-reported as committed, Oct. 2, 2012

DESCRIPTION AND PURPOSE OF BILL

House Bill 2467 amends Title 75 (Vehicles) of the Pennsylvania Consolidated Statutes further providing for transfer of vehicle ownership and for certificate of salvage required.

Specifically, this legislation does the following:

- Amends §1111 to provide automobile dealers with the ability to sell a new vehicle, when the manufacturer's statement of origin is not present, if the dealer obtains the applicable powers of attorney to execute a transfer of the statement of origin;

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- Further amends §1111 by expanding the period of time in which a vehicle dealer shall apply to the Pennsylvania Department of Transportation, for a new title, after a vehicle title has been assigned to the dealer from 10 to 20 days; and
- Amends §1161 by providing an exemption from notarization and verification requirements in §1111 (a) (relating to transfer of ownership of vehicle), for vehicle owners that transfer a vehicle title to an insurer for the purposes of obtaining a certificate of salvage for a vehicle.

This act shall take effect in 60 days.

FISCAL IMPACT:

The enactment of this legislation will have no adverse fiscal impact on Commonwealth funds.