

## HOUSE COMMITTEE ON APPROPRIATIONS

## **FISCAL NOTE**

**HOUSE BILL NO. 943** 

PRINTERS NO. 4053

**PRIME SPONSOR**: Gaydos

## COST / (SAVINGS)

FUND	FY 2020/21	FY 2021/22
General Fund	\$0	\$0

**SUMMARY**: House Bill 943, Printer's Number 4053, creates the freestanding Consumer Prescription Drug Pricing and Freedom Disclosure Act. This legislation is effective immediately.

**ANALYSIS**: HB 943 allows pharmacies and pharmacists to provide a covered individual with information concerning the cost of a prescription drug, including the individual's cost share. A pharmacy benefits manager (PBM) or a pharmacy services administration organization (PSAO) may not prohibit or penalize a pharmacist, pharmacy or its contracting agent from doing the following:

- disclosing available information concerning the cost of a prescription drug to a covered individual;
- disclosing the availability of any therapeutically equivalent alternative medication; or
- selling to the covered individual a more affordable alternative if such an alternative is available.

**FISCAL IMPACT**: Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Ann Bertolino

House Appropriations Committee (R)

**DATE**: July 7, 2020

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.