

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 332

PRINTERS NO. 1677

PRIME SPONSOR: Grove

COST / (SAVINGS)

FUND	FY 2018/19	FY 2019/20
General Fund	See Fiscal Impact	

SUMMARY:

House Bill 332, Printer's Number 1677, amends Title 42 (Judiciary and Judicial Procedure) by adding Sections 743 (Commerce court program) and 916.1 (Commerce courts), providing for the authorization of a commerce court program to preside over business-related cases.

ANALYSIS:

HB 332 amends the Judicial Code by authorizing, from funds available, a commerce court program within the Superior Court and county-level Court of Common Pleas. This court will have specialized jurisdiction over appeals relating to internal affairs, governance, dissolution, liquidation, rights or obligations between or among owners and liability or indemnity of managers of business corporations, partnerships, limited partnerships, limited liability partnerships, professional associations, business trusts, joint ventures or other business enterprises. In addition, this court will have jurisdiction over disputes between or among two or more business enterprises relating to a transaction, business relationship or a contract. The jurisdiction of this court will not affect the jurisdiction of an appellate court.

To the extent funds are available, the legislation further provides that the Supreme Court may appoint a statewide commerce court coordinator and an advisory committee to assist in the establishment of commerce courts and the monitoring and administration of these courts.

This legislation will take effect in 60 days.

FISCAL IMPACT:

HB 332 authorizes the establishment of a commerce court program within the Superior Court and county-level Court of Common Pleas to the extent funds are available; therefore, any fiscal impact from the enactment of this legislation would be paid through the courts' existing appropriation levels.

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House Appropriations Committee (R)

DATE: May 3, 2019

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.