

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1138

PRINTERS NO. 1876

PRIME SPONSOR: Markosek

COST / (SAVINGS)

| FUND | FY 2014/15 | FY 2015/16 | Inc / (Dec) |
|-----------------------------|--------------|--------------|-------------|
| State Employees' Retirement | \$22,303,000 | \$23,743,000 | \$1,440,000 |

SUMMARY: This bill makes an appropriation from the State Employees' Retirement Fund to provide for the expenses incurred by the State Employees' Retirement Board for the administration of the system for the fiscal year July 1, 2015, to June 30, 2016, and for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2015.

The act shall take effect July 1, 2015, or immediately, whichever is later.

PREPARED BY: Lisa Taglang

House Appropriations Committee (R)

DATE: June 25, 2015

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.