

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1480

PRINTERS NO. 1961

PRIME SPONSOR: Tobash

COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14
General Fund	\$0	\$0

SUMMARY: House Bill 1480 amends the Vehicle Code concerning the availability of uninsured, underinsured, bodily injury liability and property damage coverage and mandatory deductibles. It would take effect in 60 days.

ANALYSIS: This legislation repeals the requirement for a \$100 mandatory minimum deductible for collision coverage in auto insurance policies.

FISCAL IMPACT: Enactment of this legislation will have no adverse impact on Commonwealth funds.

PREPARED BY: Jeff Miller

House Appropriations Committee (R)

DATE: June 12, 2013

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.