

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 1061

PRINTERS NO. 1197 PR

PRIME SPONSOR: Corman

COST / (SAVINGS)

| FUND | FY 2010/11 | FY 2011/12 |
|---|------------|-------------|
| General Fund Restricted Revenue Account | \$0 | \$1,092,000 |

SUMMARY: This bill makes an appropriation of \$1,092,000 from the restricted revenue account within the General Fund to the Office of Small Business Advocate in the Department of Community and Economic Development for general government operations for the fiscal year July, 1, 2011, to June 30, 2012. This appropriation represents an increase in funding of \$31,000, or 2.9% from the current year. Funds in the restricted revenue account are derived from assessments on utilities regulated by the Public Utility Commission.

The act shall take effect July 1, 2011, or immediately, whichever is later.

PREPARED BY:Ritchie LaFaver
House Appropriations Committee (R)

DATE: June 21, 2011

Estimates are calculated using the best information available. A ctual costs and revenue impact incurred may vary from estimates.