

HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 1059

PRINTERS NO. 1195

PRIME SPONSOR: Corman

COST / (SAVINGS)

FUND	FY 2010/11	FY 2011/12
General Fund Restricted Revenue Account	\$0	\$58,898,000

SUMMARY: This bill makes an appropriation of \$58,898,000 from the restricted revenue account within the General Fund to the Public Utility Commission for general government operations for the fiscal year July, 1, 2011, to June 30, 2012. This appropriation represents an increase in funding of \$2,895,000, or 5.2% from the current year. Funds in the restricted revenue account are derived from assessments on utilities regulated by the Commission.

Additionally, the bill makes appropriations of Federal funds for the following: \$1,501,000 for Natural Gas Pipeline Safety; \$1,888,000 for Motor Carrier Safety; and \$511,000 for ARRA – Electric Regulatory Assistance.

The act shall take effect July 1, 2011, or immediately, whichever is later.

PREPARED BY: Ritchie LaFaver

House Appropriations Committee (R)

DATE: June 21, 2011

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.