



## HOUSE COMMITTEE ON APPROPRIATIONS

# FISCAL NOTE

HOUSE BILL NO. 2467

PRINTERS NO. 4079

PRIME SPONSOR: Micozzie

### COST / (SAVINGS)

FUND	FY 2012/13	FY 2013/14
Motor License Fund	\$0	\$0

**SUMMARY:** Amends Title 75 (Vehicles) of the Pennsylvania Consolidated Statutes further providing for transfer of vehicle ownership and for certificate of salvage required. This legislation would take effect in 60 days.

**ANALYSIS:** This legislation would amend Section 1111(a.1) to provide automobile dealers with the ability to sell a new vehicle, when the manufacturer's statement of origin is not present, if the dealer obtains the applicable powers of attorney to execute a transfer of the statement of origin.

The legislation would also amend Section 1111(b) by expanding the period of time in which a vehicle dealer shall apply to the Pennsylvania Department of Transportation, for a new title, after a vehicle title has been assigned to the dealer from 10 to 20 days.

This legislation would amend Section 1161 (certificate of salvage required) of the Vehicle Code to provide an exemption from the requirements of notarization and verification in Section 1111(a) (relating to transfer of ownership of vehicle) when a vehicle owner transfers a vehicle that was a total loss to the insurer.

**FISCAL IMPACT:** This legislation would have no adverse fiscal impact on Commonwealth funds.

**PREPARED BY:** Tim Rodrigo  
House Appropriations Committee (R)

**DATE:** October 16, 2012

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*