



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2319

PRINTERS NO. 3606

PRIME SPONSOR: Evankovich

COST / (SAVINGS)

FUND	FY 2011/12	FY 2012/13
General Fund	\$0	\$0

SUMMARY: House Bill 2319, Printer's Number 3606, amends the Tax Reform Code in educational improvement tax credit, further providing for definitions and for limitations.

ANALYSIS: This legislation amends Article XVII-F (Educational Improvement Tax Credit) by adding the definition of "career and technical school" and amending the definition of "public school" to include a career and technical school.

Furthermore, the legislation reserves 10% of the tax credits for business firms contributing to Educational Improvement Organizations (EIOs) providing donations to career and technical schools. Under current law, \$23,333,333 of the total EITC tax credits are provided for EIOs. This amendment would reserve \$2,333,333 for Career and Technical schools.

The act shall take effect in 60 days.

FISCAL IMPACT: Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds as it does not change the overall cap on the Educational Improvement Tax Credit program.

PREPARED BY: Ritchie LaFaver
House Appropriations Committee (R)

DATE: June 1, 2012

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.