

## HOUSE COMMITTEE ON APPROPRIATIONS

## **FISCAL NOTE**

**HOUSE BILL NO.** 1915

PRINTERS NO. 3215

PRIME SPONSOR: Boback

## COST / (SAVINGS)

FUND	FY 2011/12	FY 2012/13
General Fund	\$0	<b>\$0</b>

**SUMMARY**: Authorizes capital projects from available revenues to rehabilitate or replace bridges that were damaged or destroyed by Hurricane Irene and/or Tropical Storm Lee in the summer and fall of 2011.

**ANALYSIS**: House Bill 1915, known as the Flood Disaster Highway Bridge Project Itemization Act of 2012, will authorize \$49,536,000 for capital projects to rehabilitate or replace state-owned bridges that were damaged or destroyed by Hurricane Irene and/or Tropical Storm Lee in the summer and fall of 2011. This amount is to be financed from current revenue in the Motor License Fund.

All moneys received from the Federal government for itemized bridge projects are hereby appropriated for these projects. Funding authorized by this legislation shall not supplant or replace any Federal funds authorized by any Federal law or regulation. Funding from this legislation for any project is available only to the extent that Federal funds are not available for such project.

**FISCAL IMPACT**: Funding for this legislation (\$49,536,000) to be financed from current revenue in the Motor License Fund. Available unexpended/uncommitted appropriation balances will be used to finance the projects released by the Governor's Office.

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House Appropriations Committee (R)

**DATE**: March 28, 2012

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.