



HOUSE COMMITTEE ON APPROPRIATIONS  
2009-10 Legislative Session

**FISCAL NOTE**

SENATE BILL: 987

PRINTER'S NO: 1756

PRIME SPONSOR: Stout

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
<b>Revenue Increase/(Decrease):</b>		
General Fund	\$615,000*	\$0

\*See Analysis

**OVERVIEW:**

Senate Bill 987 authorizes DGS, with the approval of the Governor, to grant and convey three parcels of vacant land totaling 67.875 acres in Cecil Township, Washington County to the Washington County Authority under the terms and conditions to be established in an agreement of sale with DGS for no less than \$615,000.

This act shall take effect immediately.

**ANALYSIS:**

A February 10, 2009 appraisal determined fair market value of the property to be \$615,000.

The bill prohibits any use of the property as a licensed gaming facility. The bill also states that if an agreement of sale is not executed within 12 months of the effective date of this section, the authorization shall expire.

This legislation requires all costs and fees incidental to the conveyance shall be borne by the grantees.

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House Appropriations Committee, (D)

**DATE:** April 19, 2010

**General Note and Disclaimer:** *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*