



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 2240

PRINTER'S NO: 3562

PRIME SPONSOR: Solobay

As Amended by A07410

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0
Revenue Increase/(Decrease):		
State Treasury Armory Fund	\$268,000	\$0

OVERVIEW:

House Bill 2240 authorizes the Department of General Services, with the approval of the Department of Military and Veterans Affairs and the Governor, to grant and convey two tracts of land totaling 0.51 acres of land, including the Canonsburg Armory, located in the Borough of Canonsburg, Washington County to the Borough of Canonsburg.

The bill prohibits any use of the properties for a licensed gaming facility.

In the event the conveyance authorized by this bill is not executed within two years of the effective date, the Department of General Services may find an alternative method for disposition of the land.

This act shall take effect immediately.

ANALYSIS:

The bill provides that the conveyance shall be for the fair market value of \$268,000, as determined by a June 30, 2009 appraisal. The bill further provides that all proceeds from the sale shall be deposited in the State Treasury Armory Fund.

The bill provides that all costs and fees incidental to the conveyance in this legislation shall be borne by the grantee; therefore, enactment of this legislation should have no adverse fiscal impact on Commonwealth funds.

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House Appropriations Committee, (D)

DATE: June 7, 2010

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*