

HOUSE COMMITTEE ON APPROPRIATIONS

2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL:

1699 PRINTER'S NO:

2139 PRIME SPONSOR: D. Evans

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Expenditure Increase/(Decrease):		
General Fund	\$6,251,000	\$0

OVERVIEW:

House Bill 1699 appropriates funds to Drexel University for 2009/10.

This act will take effect on July 1, 2009 or immediately, whichever is later.

ANALYSIS:

This funding reflects the Governor's 2009/10 budget request. The bill makes one appropriation to the university as follows:

\$6,251,000

Instruction and student aid

This represents a \$695,000 decrease, or 10% from the previous fiscal year.

PREPARED BY:

Eric Dice, Budget Analyst

House Appropriations Committee, (D)

DATE:

July 29, 2009

General Note and Disclaimer: This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.