



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 1376

PRINTER'S NO: 1677

PRIME SPONSOR: Pashinski

FISCAL IMPACT SUMMARY	FY 2008/09	FY 2009/10
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0

OVERVIEW:

House Bill 1376 amends Sections 18 and 19 of the Continuing-Care Provider Registration and Disclosure Act of 1984 to update and clarify provisions relating to the Insurance Department examinations of continuing care providers. The bill specifies that the department may conduct an examination of the records of a provider offering continuing care as often as the commissioner deems appropriate, but shall conduct an examination at least once in the first five-year period and once in the second five-year period following a provider's receipt of a certificate of authority. Currently, the department examines these books and records at least once every four years.

The act also clarifies that the department has the authority to determine which types of records must be maintained by providers and the time periods for which such records must be kept.

The act shall take effect in 60 days.

ANALYSIS:

The Insurance Department does not anticipate any additional costs in order to comply with this legislation. There is the potential for indirect positive fiscal impact by allowing the department to utilize their resources on those examinations that need the most attention.

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House Appropriations Committee, (D)

DATE: June 3, 2009

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*