HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 984   **PRINTER'S NO: 2054**   **PRIME SPONSOR: Kessler**

FISCAL IMPACT SUMMARY	FY 2008/09	FY 2009/10
Expenditure Increase/(Decrease):		
General Fund	$0	$0
Local Government Funds	$0	See Analysis
Revenue Increase/(Decrease):		
General Fund	$0	$0
Local Government Funds	$0	See Analysis

OVERVIEW:

House Bill 984 would allow owners of land with preferential assessments to use or lease the land for wind power generation or non-coal surface mining. According to this bill, roll-back taxes would be due only on the portion of land used for the wind power generation or non-coal surface mining, whereas current law would require roll-back to be paid on the entire portion of land with preferential assessments when a portion of the land is devoted to non-agricultural use.

This act would take effect in 60 days.

ANALYSIS:

This bill could increase local government revenues to the extent that owners of land with preferential assessments use or lease their land for wind power generation or non-coal surface mining purposes. It should be noted that although revenue could be generated, the amount would be less than the amount that could be generated if roll-back taxes would be due on the entire property with preferential assessments. It cannot be determined at this time what the exact amount of revenue that could be generated is due to the fact that it cannot be determined how many land owners will decide to use or lease their land for such activity. There would be no adverse fiscal impact on commonwealth funds.

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                     House Appropriations Committee, (D)

DATE: June 15, 2009

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*