



HOUSE COMMITTEE ON APPROPRIATIONS

2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 666

PRINTER'S NO: 1076

PRIME SPONSOR: Keller

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Revenue Increase/(Decrease):		
General Fund	Minimal	\$0

OVERVIEW:

House Bill 666 authorizes and directs the Department of General Services (DGS), with the approval of the Governor, to grant and convey to the Philadelphia Authority for Industrial Development, certain lands situated in the 39th Ward of the city of Philadelphia consisting of 52.78 acres as described in the legislation.

The bill also authorizes and directs DGS, with the approval of the Governor, to grant and convey to the Philadelphia Regional Port Authority, certain submerged lands situated in the 39th Ward of the city of Philadelphia consisting of 196.10 acres as described in the legislation.

This legislation shall take effect immediately.

ANALYSIS:

Each conveyance in House Bill 666 shall be for one dollar. An appraisal to determine the fair market value of the lands has not been conducted.

Adoption of this legislation should have no adverse impact on Commonwealth funds. The bill provides that all costs and fees incidental to this conveyance shall be borne by the grantee.

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House Appropriations Committee, (D)

DATE: August 4, 2009

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*