



HOUSE COMMITTEE ON APPROPRIATIONS  
2009-10 Legislative Session

**FISCAL NOTE**

HOUSE BILL: 102

PRINTER'S NO: 95

PRIME SPONSOR: Freeman

FISCAL IMPACT SUMMARY	FY 2008/09	FY 2009/10
<b>Expenditure Increase/(Decrease):</b>		
General Fund	\$0	\$0

**OVERVIEW:**

House Bill 102 amends the Main Street Act (Act 39 of 2002) providing for an extension of five (5) years, the extension is subject to the approval of the Department of Community and Economic Development (DCED), for Main Street Program basic grants relating to administrative costs associated with the hiring of a program manager beyond the initial five (5) years.

This act shall take effect immediately.

**ANALYSIS:**

Enactment of House Bill 102 will have no adverse impact on Commonwealth funds because the bill provides only for an extension of the time period in which grants may be awarded. The bill does not appropriate additional funding for the program.

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House Appropriations Committee, (D)

**DATE:** February 10, 2009

**General Note and Disclaimer:** *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*