## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE BILL

No. 977

Session of 2021

INTRODUCED BY BOSCOLA, YUDICHAK, LANGERHOLC, FONTANA, BAKER, PITTMAN, ROBINSON AND STEFANO, DECEMBER 7, 2021

REFERRED TO COMMUNITY, ECONOMIC AND RECREATIONAL DEVELOPMENT, DECEMBER 7, 2021

## AN ACT

- 1 Amending Title 64 (Public Authorities and Quasi-Public
- 2 Corporations) of the Pennsylvania Consolidated Statutes, in
- 3 Commonwealth Financing Authority, providing for Economic
- 4 Recovery Grant Program; imposing a duty to report to the
- 5 General Assembly; and making an appropriation.
- 6 The General Assembly of the Commonwealth of Pennsylvania
- 7 hereby enacts as follows:
- 8 Section 1. Title 64 of the Pennsylvania Consolidated
- 9 Statutes is amended by adding a section to read:
- 10 <u>§ 1559</u>. <u>Economic Recovery Grant Program</u>.
- 11 (a) Establishment. -- The Economic Recovery Grant Program is
- 12 <u>established and shall be administered by the authority.</u>
- 13 (b) Purpose. -- The program shall provide financial assistance
- 14 <u>in the form of grants to eligible applicants in accordance with</u>
- 15 this section.
- (c) Eligibility. -- An applicant shall be eligible for a grant
- 17 under the program if the applicant was approved for a grant for
- 18 <u>a project under the Redevelopment Assistance Capital Program,</u>
- 19 the Industrial Sites Reuse Program or Business in Our Sites in

- 1 2019 or 2020 but the project was not funded or not fully funded.
- 2 (d) Application. -- An eligible applicant may submit an
- 3 application to the authority requesting a grant under the
- 4 program. The application must be on the form required by the
- 5 board and must include or demonstrate all of the following:
- 6 (1) The name, address, telephone number and other
- 7 <u>contact information of the applicant.</u>
- 8 (2) Eligibility for a grant under the program, including
- 9 <u>the previously approved application for the Redevelopment</u>
- 10 Assistance Capital Program, the Industrial Sites Reuse
- 11 <u>Program or Business in Our Sites.</u>
- 12 (3) A statement of the type and amount of the grant
- sought under the program as a result of the project under
- subsection (c) not being funded or not being fully funded.
- 15 (4) Any other information required by the board.
- 16 (e) Review and approval. -- The authority shall determine
- 17 whether to approve the application under this section and the
- 18 amount of the grant awarded.
- 19 (f) Limitation.--Grants shall be awarded geographically on a
- 20 first-come, first-served basis until the money under subsection
- 21 (h) is exhausted.
- 22 (q) Report to General Assembly. --
- 23 (1) No later than one year after all the appropriated
- 24 money under subsection (h) is exhausted, the authority shall
- 25 <u>submit a report to the General Assembly that includes the</u>
- 26 following:
- 27 <u>(i) A list of all of the recipients of grants under</u>
- the program.
- 29 (ii) The amount of the grants awarded under the
- 30 program.

- 1 (iii) A description of the projects for which grants
- 2 <u>were awarded under the program.</u>
- 3 (2) The authority shall post a copy of the report on the
- 4 <u>publicly accessible Internet website of the authority.</u>
- 5 (h) Appropriation. -- In addition to any other money
- 6 appropriated to the authority for grants under this section, the
- 7 sum of \$75,000,000 is appropriated to the authority from money
- 8 received by the Commonwealth under Title IX, Subtitle M, section
- 9 9901 of the American Rescue Plan Act of 2021 (Public Law 117-2,
- 10 135 Stat. 4) and deposited into the COVID-19 Response Restricted
- 11 Account for the purpose of making grants under this section.
- (i) Definitions. -- As used in this section, the following
- 13 words and phrases shall have the meanings given to them in this
- 14 subsection unless the context clearly indicates otherwise:
- 15 "Eliqible applicant." An applicant that satisfies the
- 16 <u>requirements under subsection (c).</u>
- 17 "Program." The Economic Recovery Grant Program established
- 18 under this section.
- 19 (j) Expiration.--This section shall expire upon the
- 20 submittal of the report under subsection (q).
- 21 Section 2. This act shall take effect in 180 days.