THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL No. 1293 Session of 2015

INTRODUCED BY BROWNE, JUNE 6, 2016

REFERRED TO APPROPRIATIONS, JUNE 6, 2016

A SUPPLEMENT

To the act of April 1, 1863 (P.L.213, No.227), entitled "An act 1 to accept the grant of Public Lands, by the United States, to 2 the several states, for the endowment of Agricultural 3 Colleges," making appropriations for carrying the same into 4 effect; providing for a basis for payments of such 5 appropriations, for a method of accounting for the funds 6 7 appropriated and for certain fiscal information disclosure; and making an appropriation from a restricted account within 8 the Agricultural College Land Scrip Fund. 9

10 The General Assembly of the Commonwealth of Pennsylvania 11 hereby enacts as follows:

12 Section 1. In order to carry into effect the act of Congress, approved July 2, 1862, granting public land to the 13 several states for educational purposes, and subsequent acts of 14 15 Congress related thereto, and the act of the General Assembly of 16 Pennsylvania accepting the provisions and conditions of said 17 acts of Congress and pledging the faith of the State to carry 18 the same into effect, the following sums, or as much thereof as 19 may be necessary, are hereby appropriated to the Trustees of The 20 Pennsylvania State University for the fiscal year July 1, 2016, to June 30, 2017, for the purposes and in the amounts as shown: 21 22 For general support.

State appropriation...... \$224,816,000
For Pennsylvania College of Technology.
State appropriation...... \$19,584,000
Section 2. Payments to The Pennsylvania State University on
account of the appropriations for all items as provided in
section 1 shall be made on the basis of costs during the fiscal
year.

8 Section 3. (a) Payments to The Pennsylvania State 9 University of the appropriations provided in section 1 shall be 10 made monthly during the fiscal year.

11 (b) Such monthly payments shall be made in accordance with 12 the provisions of section 2 on the basis of estimated costs. The 13 estimate of costs shall be submitted by The Pennsylvania State 14 University to the Secretary of Education, the General Assembly 15 and the State Treasurer not later than 30 days prior to the date 16 on which such payment is to be made.

17 Section 4. (a) The Pennsylvania State University shall apply the money appropriated by this act only for such purposes 18 19 as are permitted in this act and shall at all times maintain proper records showing the application of such money. Not later 20 than 120 days after the close of the fiscal year to which this 21 22 act relates, The Pennsylvania State University shall file, with the Secretary of Education, the General Assembly and the Auditor 23 24 General of the Commonwealth, a statement setting forth the 25 amounts and purposes of all expenditures made from money 26 appropriated by this act and other university accounts during said fiscal year, as provided in section 2, used as a basis for 27 28 receipt of any appropriation during said fiscal year. 29 Such statement of expenditures and costs shall be (b)

30 reviewed by the Auditor General of the Commonwealth, and he

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shall have the right, in respect to the money appropriated by 1 2 this act, to audit and disallow expenditures made for purposes 3 not permitted by this act and to cause such sums to be recovered and paid by The Pennsylvania State University to the State 4 Treasurer. In respect to expenditures made by the university 5 from money other than that appropriated by this act, the Auditor 6 General shall have the right to review only, and he shall file 7 8 annually with the General Assembly such information concerning such expenditures as the General Assembly or any of its 9 10 committees may require.

11 Section 5. The Pennsylvania State University shall provide 12 full, complete and accurate information as may be required by 13 the Department of Education or the chairman or minority chairman 14 of the Appropriations Committee of the Senate or the chairman or 15 minority chairman of the Appropriations Committee of the House 16 of Representatives.

17 Section 6. The Pennsylvania State University shall present and report its financial statements required under the 18 provisions of this act in accordance with: the generally 19 20 accepted accounting principles as prescribed by the National 21 Association of College and University Business Officers, the 22 American Institute of Certified Public Accountants, or their 23 successors, or by any other recognized authoritative body; the 24 "Commonwealth of Pennsylvania Budget Instructions for the State 25 System of Higher Education, State-Related Universities and Non-26 State-Related Colleges and Universities"; and, the financial reporting policies and standards promulgated by the Federal 27 28 Government and by the Commonwealth of Pennsylvania that apply to 29 The Pennsylvania State University.

30 Section 7. The money of the restricted account within the

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Agricultural College Land Scrip Fund is hereby appropriated for
the fiscal year July 1, 2016, to June 30, 2017, in accordance
with the provisions of the act of April 9, 1929 (P.L.343,
No.176), known as The Fiscal Code, establishing the restricted
account.

6 Section 8. This act shall take effect July 1, 2016, or 7 immediately, whichever is later.