

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 275 Session of 2015

INTRODUCED BY DeLUCA, D. COSTA, HARKINS, READSHAW AND McCARTER,
FEBRUARY 2, 2015

REFERRED TO COMMITTEE ON EDUCATION, FEBRUARY 2, 2015

AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An
2 act relating to the public school system, including certain
3 provisions applicable as well to private and parochial
4 schools; amending, revising, consolidating and changing the
5 laws relating thereto," in school finances, further providing
6 for limitations on certain unreserved fund balances.

7 The General Assembly of the Commonwealth of Pennsylvania
8 hereby enacts as follows:

9 Section 1. Section 688 of the act of March 10, 1949 (P.L.30,
10 No.14), known as the Public School Code of 1949, is amended by
11 adding a subsection to read:

12 Section 688. Limitations on Certain Unreserved Fund
13 Balances.--* * *

14 (d) A charter or cyber charter school entity may not receive
15 payment from a school district entity unless it has adopted a
16 budget that includes an estimated unreserved, undesignated fund
17 balance of less than five per centum (5%) of the total budgeted
18 expenditures.

19 Section 2. This act shall take effect in 60 days.