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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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**SENATE RESOLUTION**

**No. 273**      Session of  
2008

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INTRODUCED BY D. WHITE, PILEGGI, KASUNIC, FONTANA, MUSTO,  
GREENLEAF, STOUT, STACK, FERLO, TARTAGLIONE, C. WILLIAMS,  
LOGAN, BAKER AND PIPPY, APRIL 1, 2008

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INTRODUCED AND ADOPTED, APRIL 1, 2008

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A RESOLUTION

1 Recognizing the month of April 2008 as "Financial Education  
2 Month" in Pennsylvania.

3 WHEREAS, Over the past decade, there has been a significant  
4 increase in personal bankruptcy and foreclosure filings and an  
5 increasing amount of family income devoted to decreasing debt;  
6 and

7 WHEREAS, The understanding of personal finance has become  
8 increasingly important because the evolution of our financial  
9 system has resulted in an expanded availability of credit, a  
10 wider array of savings and investment products and an increased  
11 responsibility for retirement savings by employees; and

12 WHEREAS, Financial literacy improves the quality of life for  
13 all residents of this Commonwealth and encourages greater  
14 economic self-sufficiency, higher levels of homeownership and  
15 enhanced retirement security; and

16 WHEREAS, Basic education and training in personal finance can  
17 help form a lifetime of habits devoted to sound money

1 management, wise use of credit and debit and increased savings  
2 and investing; and

3 WHEREAS, Financial literacy will help diminish problems of  
4 predatory lending, bankruptcy and high indebtedness, empowering  
5 individuals to make wise financial decisions; therefore be it

6 RESOLVED, That the month of April 2008 is recognized as  
7 "Financial Education Month" in Pennsylvania.